

Export Outlook for Dairy, Livestock & Poultry

Revised FY 2009 Forecast:  \$2 Billion to \$20.4 Billion

Revised 2009 Forecast

Key Developments

- Pork lowered \$550 mil. to \$4 bil. due to reduced volume (China's demand is lower)
- Broiler meat lowered \$300 mil. to \$2.9 bil., on lower prices due to weaker foreign demand and uncertainty over Russia trade
- Animal fats \$300 mil. lower reflecting weakness in veg oils mkt
- Dairy exports are lowered \$500 mil. to \$3.1 bil., due to falling global prices and some vol decline, esp. for nonfat dry milk

Wild Cards

- Impact of economic slowdown on meat demand

